



Martha's Vineyard Land Bank Commission

BID PACKAGE

February 28, 2023

s p e c i f i c a t i o n s

- the land bank is offering an agricultural lease over the leasehold, comprising 1.0 acre at Tea Lane Farm in Chilmark, that is illustrated on the attached Exhibit 1
- term is April 1, 2023 to December 31, 2027, with possible extension (with mutual agreement) to December 31, 2031
- all uses must be in accordance with the attached land bank policy, particularly Part 2.1
- prospective bidders must specify how they will farm the leasehold (e.g., details as to crops, livestock, etc.) and whether new infrastructure (e.g., wells, fencing, etc.) will be needed
- bids should contain no non-agricultural elements
- bidders must be able to demonstrate secure housing on the Vineyard, so as to be able to supply proper oversight on the leasehold
- proposals must be received by the land bank by 10:00 am on March 24, 2023; they may be mailed to Post Office Box 2057, Edgartown, Massachusetts 02539; emailed to mhill@vineyardlandbank.com; or hand-delivered to 167 Main Street, Edgartown, Massachusetts

Tea Lane Farm
Exhibit 1

